

The Austrian Business Council and the German Chamber of Commerce and Industry in Japan present:

Breakfast Meeting in English

~members only~

WHAT HIGHER FED RATES MEAN FOR THE EUROZONE AND ASIA

Dr. Jörg Krämer

Chief Economist & Divisional Board Member for Research
Commerzbank AG

September 14th, 2015 (Mon) / 8:00-10:00

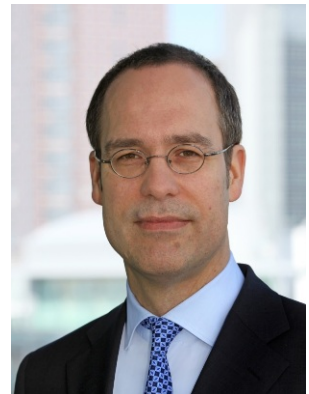
Shangri-La hotel Tokyo/ Conway Room, 27F ([map](#))

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Yen 5,000 (members) / invoiced after registration



THE US ECONOMY IS RECOVERING AND THE FED WILL RAISE ITS INTEREST RATES.

Dr. Jörg Krämer, Chief Economist of Commerzbank, highlights what this could mean for the Eurozone and Asia. The ECB will do everything to shield the sluggish euro-zone economy from higher US rates - especially as many of the monetary union's underlying problems remain unsolved as demonstrated by the ongoing Greek crisis. For Asia, a tightening of the US monetary policy means that external funds are less easily available. Downside risks also stem from the fact that private sector debt had risen markedly in recent years. Dr. Krämer will also give his perspective for bond yields and currencies.

Dr. Jörg Krämer is member of the Shadow ECB Council. Prior to joining Commerzbank he was Chief Economist of Bayerische Hypo- and Vereinsbank in Munich. He started his career at the Kiel Institute for the World Economy, where he received his PhD.

Registration @ Member Services

Mr. Arnold Ackerer/Ms. Hanako Schiller, Tokio@advantageaustria.org,
by September 5th, 2015, we will send you an invoice shortly after your registration

▶ Please inform us of dietary restrictions if any. ◀

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Registrations will be handled on a first come, first served basis.